

**IN THE SECURITIES APPELLATE TRIBUNAL
AT MUMBAI**

Date: 14.10.2025

Appeal No. 422 of 2025

Suresh Rathi Commodities Private Limited ...Appellant

Versus

Securities and Exchange Board of India ...Respondent

Ms. Aparna Wagle, Advocate /b. Alliance Law for the Appellant.

Mr. Mihir Mody, Advocate with Mr. Karthik K.P., Mr. Aavish Shetty and Mr. Vijay Chockalingam, Advocates i/b. M/s. K. Ashar & Co. for the Respondent.

AND

Appeal No. 438 of 2025

R. K. Global Commodity ...Appellant

Versus

Securities and Exchange Board of India ...Respondent

Mr. Rushin Kapadia, Advocate with Mr. Robin Shah and Mr. Udaysingh Kashid, Advocates i/b Bodhi Legal for the Appellant.

Mr. Mihir Mody, Advocate with Mr. Karthik K. P., Mr. Aavish Shetty and Mr. Vijay Chockalingam, Advocates i/b K. Ashar & Co. for the Respondent.

ORDER:

Call on January 21, 2026. Parties shall maintain the status quo until further orders.

Justice P. S. Dinesh Kumar
Presiding Officer

Ms. Meera Swarup
Technical Member

Dr. Dheeraj Bhatnagar
Technical Member

14.10.2025
PK